

July 12, 2022

The Manager
Dppt. Of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Tower, Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir/Madam

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

AXISCADES Technologies Limited had signed a Joint Venture Agreement on April 10, 2018 with Assystem Engineering and Operation Services SAS (France) to carry out engineering activities.

In view of changed circumstances and subsequent experience, it became clear that the Joint Venture was beneficial to neither and the parties terminated the Joint Venture Agreement on 12<sup>th</sup> July 2022 with mutual consent. The termination will not have any material impact on AXISCADES Technologies Limited.

Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr. No.	Details of Events that need to be provided	Details
1	Name(s) of parties with whom the agreement is entered.	Not Applicable
2	Purpose of entering into the agreement.	Not Applicable
3	Shareholding, if any, in the entity with whom the agreement is executed.	Not Applicable
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
5	Whether the said parties are related to promoter/promoter group/ group companies in any manner.	Not Applicable

**AXISCADES Technologies Limited** 

(Formerly AXISCADES Engineering Technologies Limited) CIN No.: L72200KA1990PLC084435





6	whether the transaction would fall within related party transactions.		Not Applicable
7	in case of issuance of shares to the parties, details of issue price, class of shares issued.		Not Applicable
8	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potentia conflict of interest arising out of such agreements, etc.		Not Applicable
9	Det	tails about termination	
	a)	name of parties to the agreement	<ol> <li>Assystem Engineering and Operation Services SAS</li> <li>AXISCADES Technologies Limited (Formerly AXISCADES Engineering Technologies Limited)</li> </ol>
	b)	nature of the agreement	Joint Venture Agreement to carry out engineering activities
	c)	date of execution of the agreement	10 <sup>th</sup> April 2018
	d)	details of amendment and impact thereof or reasons of termination and impact thereof.	In view of changed circumstances and subsequent experience, it became clear that the Joint Venture was beneficial to neither and the parties terminated the Joint Venture Agreement on 12 <sup>th</sup> July 2022 by mutual consent. The termination will not have any material impact on AXISCADES Technologies Limited

Kindly take the above information on record.

Thanking You.

Yours faithfully,

For AXISCADES Technologies Limited

**Sonal Dudani** 

**Company Secretary & Compliance Officer** 

